



UniCredit Bank Serbia JSC, Belgrade, Rajceva 27-29
(business name and seat of the bank)

CASH FLOW STATEMENT
in the period from 01.01. to 31.12.2022.

(in RSD thousand)

ITEM	ADP code	Amount	
		01.01.-31.12.2022.	01.01.-31.12.2021.
1	2	3	4
A. CASH FLOW FROM OPERATING ACTIVITIES			
I. Cash inflow from operating activities (from 3002 to 3005)	3 0 0 1	26.205.723	20.518.742
1. Interest	3 0 0 2	14.619.366	11.636.875
2. Fees	3 0 0 3	11.245.993	8.704.167
3. Other operating income	3 0 0 4	340.364	177.700
4. Dividends and profit sharing	3 0 0 5	0	0
II. Cash outflow from operating activities (from 3007 to 3011)	3 0 0 6	15.465.008	12.451.774
5. Interest	3 0 0 7	2.749.974	1.782.296
6. Fees	3 0 0 8	3.921.924	2.393.751
7. Gross salaries, salary compensations and other personal expenses	3 0 0 9	3.568.890	3.304.103
8. Taxes, contributions and other duties charged to income	3 0 1 0	581.299	536.549
9. Other operating expenses	3 0 1 1	4.642.921	4.435.075
III. Net cash inflow from operating activities before an increase or decrease in financial assets and financial liabilities (3001 - 3006)	3 0 1 2	10.740.715	8.066.968
IV. Net cash outflow from operating activities before an increase or decrease in financial assets and financial liabilities (3006 - 3001)	3 0 1 3	0	0
V. Decrease in financial assets and increase in financial liabilities (from 3015 to 3020)	3 0 1 4	45.858.261	47.035.554
10. Decrease in loans and receivables from banks, other financial organisations, central bank and clients	3 0 1 5	0	0
11. Decrease in receivables under securities and other financial assets not intended for investment	3 0 1 6	0	0
12. Decrease in receivables under hedging derivatives and change in fair value of hedged items	3 0 1 7	0	0
13. Increase in deposits and other financial liabilities to banks, other financial organisations, central bank and clients	3 0 1 8	45.223.514	46.888.661
14. Increase in other financial liabilities	3 0 1 9	634.747	146.893
15. Increase in liabilities under hedging derivatives and change in fair value of hedged items	3 0 2 0	0	0
VI. Increase in financial assets and decrease in financial liabilities (from 3022 to 3027)	3 0 2 1	87.892.306	35.008.454
16. Increase in loans and receivables from banks, other financial organisations, central bank and clients	3 0 2 2	83.212.677	34.383.176
17. Increase in receivables under securities and other financial assets not intended for investment	3 0 2 3	4.638.702	562.727
18. Increase in receivables under hedging derivatives and change in fair value of hedged items	3 0 2 4	0	0
19. Decrease in deposits and other financial liabilities to banks, other financial organisations, central banks and clients	3 0 2 5	0	0
20. Decrease in other financial liabilities	3 0 2 6	0	0
21. Decrease in liabilities under hedging derivatives and change in fair value of hedged items	3 0 2 7	40.927	62.551
VII. Net cash inflow from operating activities before profit tax (3012 - 3013 + 3014 - 3021)	3 0 2 8	0	20.094.068
VIII. Net cash outflow from operating activities before profit tax (3013 - 3012 + 3021 - 3014)	3 0 2 9	31.293.330	0
22. Profit tax paid	3 0 3 0	718.277	315.119
23. Dividends paid	3 0 3 1	15.043.750	0
IX. Net cash inflow from operating activities (3028 - 3029 - 3030 - 3031)	3 0 3 2	0	19.778.949
X. Net cash outflow from operating activities (3029 - 3028 + 3030 + 3031)	3 0 3 3	47.055.357	0
B CASH FLOW FROM INVESTING ACTIVITIES			
I. Cash inflow from investing activities (from 3035 to 3039)	3 0 3 4	22.255.049	42.745.993
1. Investment in investment securities	3 0 3 5	22.251.943	42.745.973
2. Sale of investments into subsidiaries and associated companies and joint ventures	3 0 3 6	0	0
3. Sale of intangible investments, property, plant and equipment	3 0 3 7	3.106	20
4. Sale of investment property	3 0 3 8	0	0
5. Other inflow from investing activities	3 0 3 9	0	0
II. Cash outflow from investing activities (from 3041 to 3045)	3 0 4 0	18.538.058	39.667.095
6. Investment into investment securities	3 0 4 1	17.862.589	38.452.876
7. Purchase of investments into subsidiaries and associated companies and joint ventures	3 0 4 2	0	0
8. Purchase of intangible investments, property, plant and equipment	3 0 4 3	675.469	1.214.219
9. Purchase of investment property	3 0 4 4	0	0
10. Other outflow from investing activities	3 0 4 5	0	0
III. Net cash inflow from investing activities (3034 - 3040)	3 0 4 6	3.716.991	3.078.898
IV. Net cash outflow from investing activities (3040 - 3034)	3 0 4 7	0	0

ITEM		ADP code				Amount	
						01.01.-31.12.2022.	01.01.-31.12.2021.
1		2				3	4
C.	CASH FLOW FROM FINANCING ACTIVITIES						
I.	Cash inflow from financing activities (from 3049 to 3054)	3	0	4	8	15.588.947	7.473.259
1.	Capital increase	3	0	4	9	0	0
2.	Subordinated liabilities	3	0	5	0	0	0
3.	Loans taken	3	0	5	1	15.588.947	7.473.259
4.	Issuance of securities	3	0	5	2	0	0
5.	Sale of own shares	3	0	5	3	0	0
6.	Other inflow from financing activities	3	0	5	4	0	0
II.	Cash outflow from financing activities (from 3056 to 3060)	3	0	5	5	11.360.477	8.131.506
7.	Purchase of own shares	3	0	5	6	0	0
8.	Subordinated liabilities	3	0	5	7	0	0
9.	Loans taken	3	0	5	8	10.916.626	7.690.268
10.	Issuance of securities	3	0	5	9	0	0
11.	Other outflow from financing activities	3	0	6	0	443.851	441.238
III.	Net cash inflow from financing activities (3048 - 3055)	3	0	6	1	4.228.470	0
IV.	Net cash outflow from financing activities (3055 - 3048)	3	0	6	2	0	658.247
D.	TOTAL CASH INFLOW (3001 + 3014 + 3034 + 3048)	3	0	6	3	109.907.980	117.773.548
E.	TOTAL CASH OUTFLOW (3006 + 3021 + 3030 + 3031 + 3040 + 3055)	3	0	6	4	149.017.876	95.573.948
F.	NET INCREASE IN CASH (3063-3064)	3	0	6	5	0	22.199.600
G.	NET DECREASE IN CASH (3064-3063)	3	0	6	6	39.109.896	0
H.	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	3	0	6	7	78.211.971	55.791.428
I.	EXCHANGE RATE GAINS	3	0	6	8	21.148	220.943
J.	EXCHANGE RATE LOSSES	3	0	6	9	0	0
K.	CASH AND CASH EQUIVALENTS AT END-PERIOD (3065-3066+3067+3068-3069)	3	0	7	0	39.123.223	78.211.971

Person responsible for preparing the financial statement

In Belgrade,
on 24.01.2023.

Legal representative of the Bank


